Juan de Fuca Lacrosse Association

Financial Statements

August 31, 2026

Juan de Fuca Lacrosse Association

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Compilation Engagement Report

To Management of Juan de Fuca Lacrosse Association

On the basis of information provided by management, we have compiled the statement of financial position of Juan de Fuca Lacrosse Association as at August 31, 2026, the statement of operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Atlas Accounting and Consulting Inc.
Chartered Professional Accountants

Nanaimo, BC
November 05, 2026

Juan de Fuca Lacrosse Association

Statement of Financial Position

August 31, 2026

		2026		2025
Assets				
Current Assets				
Cash	**$**	**111,654**	$	119,200
Inventory		**26,619**		11,734
Total Assets	**$**	**138,273**	$	130,934
Liabilities and Net Assets				
Current Liabilities				
Accounts payable and accrued liabilities	**$**	**3,034**	$	4,294
Net Assets				
Unrestricted		**135,239**		126,640
Total Liabilities and Net Assets	**$**	**138,273**	$	130,934

The accompanying notes are an integral part of these financial statements.

Juan de Fuca Lacrosse Association

Statement of Operations

For the Year Ended August 31, 2026

	2026	2025
Revenue		
Registration, net of refunds	**$ 180,338**	$ 204,094
Grants and assitance	**102,833**	93,047
Fundraising revenue	**1,345**	8,499
Booster Sales	**25,559**	28,870
Tournament revenues	**35,488**	29,383
Total revenue	**345,563**	363,893
Program expenditures		
Booster costs	**20,461**	30,478
Clinics and other program costs	**22,234**	38,549
Equipment	**32,811**	35,275
Facility rentals	**86,728**	78,409
Fundraising	**2,945**	1,398
Referees	**30,696**	28,527
Registration fees	**60,095**	32,122
Photos	**6,540**	6,370
Tournaments	**30,140**	14,319
Gaming expenses	**7,285**	6,261
Program expenditures	**299,935**	271,708
Excess (shortfall) before general expenditures	**45,628**	92,185
General expenditures		
Accounting fees	**5,228**	2,396
Advertising and promotion	**609**	420
Interest and bank charges	**7,445**	3,677
Office expenses	**9,342**	2,779
Storage locker and Insurance	**14,405**	10,105
Total general expenditures	**37,029**	19,377
Excess (shortfall) of revenues over expentitures	**$ 8,599**	$ 72,808

The accompanying notes are an integral part of these financial statements.

Juan de Fuca Lacrosse Association

Statement of Retained Earnings

For the Year Ended August 31, 2026

		2026		2025
Net assets, beginning of year	**$**	**126,640**	$	53,833
Excess (shortfall) of revenues over expentitures		**8,599**		72,807
Net assets, end of year	**$**	**135,239**	$	126,640

The accompanying notes are an integral part of these financial statements.

Juan de Fuca Lacrosse Association

Notes to the Financial Statements

For the Year Ended August 31, 2026

1. The basis of accounting applies in the preparation of the statement of financial position and the statement of operations and change in net assets is the historical cost basis using defferal method of fund accounting and reglects cash transactions with the addition of:

- **Accounts receivable less an allowance for doubtful accounts**
- **Inventory valued at cost of net realizable value**
- **Accounts payable and accrued liabilities**
- **Deferred revenue at cost**