

Juan de Fuca Lacrosse Association

Financial Statements

August 31, 2025

Juan de Fuca Lacrosse Association

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Compilation Engagement Report

To Management of Juan de Fuca Lacrosse Association

On the basis of information provided by management, we have compiled the statement of financial position of Juan de Fuca Lacrosse Association as at August 31, 2025, the statement of operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Atlas Accounting and Consulting Inc.
Chartered Professional Accountants

October 21, 2025

Juan de Fuca Lacrosse Association

Statement of Financial Position

August 31, 2025

	2025	2024
Assets		
Current Assets		
Cash	\$ 119,200	\$ 39,657
Restricted cash	-	30,104
Inventory	11,734	3,250
Total Assets	\$ 130,934	\$ 73,011
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 4,294	\$ 19,178
Net Assets		
Unrestricted	126,640	23,729
Externally restricted	-	30,104
Total Net Assets	126,640	53,833
Total Liabilities and Net Assets	\$ 130,934	\$ 73,011

The accompanying notes are an integral part of these financial statements.

Juan de Fuca Lacrosse Association

Statement of Operations

For the Year Ended August 31, 2025

	2025	2024
Revenue		
Registration, net of refunds	\$ 204,094	\$ 164,514
Grants and assistance	93,047	67,979
Fundraising revenue	8,499	16,722
Booster Sales	28,870	29,866
Tournament revenues	29,383	20,674
Total revenue	363,893	299,755
Program expenditures		
Booster costs	30,478	22,170
Clinics and other program costs	38,549	7,158
Equipment	35,275	15,514
Facility rentals	78,409	51,494
Fundraising	1,398	25
Referees	28,527	13,477
Registration fees	32,122	44,218
Photos	6,370	1,802
Sponsorships	-	3,000
Tournaments	14,319	22,813
Gaming expenses	6,261	-
Program expenditures	271,708	181,671
Excess (shortfall) before general expenditures	92,185	118,084
General expenditures		
Accounting fees	2,396	5,297
Advertising and promotion	420	4,897
Interest and bank charges	3,677	1,883
Office expenses	2,779	2,116
Meetings	-	2,964
Storage locker and Insurance	10,105	20,418
Total general expenditures	19,377	37,575
Excess (shortfall) of revenues over expenditures	\$ 72,808	\$ 80,509

The accompanying notes are an integral part of these financial statements.

Juan de Fuca Lacrosse Association

Statement of Retained Earnings

For the Year Ended August 31, 2025

	2025	2024
Net assets, beginning of year	\$ 53,833	\$ (26,677)
Excess (shortfall) of revenues over expentitures	72,807	80,510
Net assets, end of year	\$ 126,640	\$ 53,833

The accompanying notes are an integral part of these financial statements.

Juan de Fuca Lacrosse Association

Notes to the Financial Statements

For the Year Ended August 31, 2025

1. The basis of accounting applies in the preparation of the statement of financial position and the statement of operations and change in net assets is the historical cost basis using defferal method of fund accounting and reglects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts**
- Inventory valued at cost of net realizable value**
- Accounts payable and accrued liabilities**
- Deferred revenue at cost**